

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in these ways:

1. Courtesy Pay – Courtesy Pay is enabled on all checking accounts in good standing. Courtesy Pay allows you to overdraw your account up to \$500 and comes with a per transaction fee each time it is accessed. You may opt out of Courtesy Pay at any time by notifying us.
2. We also offer overdraft protection plans, such as a link to a savings account or Line-of-Credit, which may be less expensive than Courtesy Pay. For more information on these plans, please contact us at 303.442.8850.

This notice explains our Courtesy Pay overdraft practices.

What are the Courtesy Pay overdraft practices that come with my account?

We do authorize and will continue to pay overdrafts on your checking account for the following types of transactions:

- Checks and other transactions, such as automatic monthly mortgage and insurance payments
- Reoccurring debit card transactions, such as monthly subscriptions and other prearranged payments
- Automatic bill payments

After August 15, 2010 we will not authorize and pay overdrafts using Courtesy Pay ***for the following types of transactions unless you ask us to*** (see below):

- ATM transactions
- Everyday debit card transactions

Courtesy Pay overdrafts are authorized and paid at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Boulder Valley Credit Union pays my overdraft?

Under our Courtesy Pay overdraft practices:

- We will charge you a fee of **\$28** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Boulder Valley Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions after August 15, 2010, print and complete the section below and present it at a branch or mail it back, call (303) 442-8850, or send us a secure message through Internet banking.

-
- Effective August 15, 2010, I want Boulder Valley Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- Effective August 15, 2010, I do not want Boulder Valley Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Account Number

Print Name

Signature and Date